MARKET OUTLOOK

Hormuz Export Uncertainty Overshadows Google's Pakistan Debut, Keeping Market Volatile

Daily Market Overview

Wednesday, 19 August, 2026

Support	**169,000**
Resistance 1	**184,500**
Resistance 2	**187,500**

Daily Market Update | KSE-100 | Wednesday, 19 August, 2026

The market is expected to trade with a bullish tilt amid intermittent volatility: Pakistan's current account deficit narrowed 38% YoY in the first month of FY27, supported by higher exports and healthy workers' remittances, while the Supreme Court's order to shift the PTI founder from jail to Shifa Hospital could stoke fresh political uncertainty and temper investor sentiment.

From a technical perspective, the 169,000 level is likely to act as a key support zone. On the upside, 184,500 stands as the immediate resistance level, followed by the next resistance near 187,500.

Investors are advised to maintain a cautious but proactive approach, focusing on fundamentally strong stocks with long-term growth potential.

Major News | KSE-100 | Wednesday, 19 August, 2026

- **Oil edges up on uncertainty over exports through Hormuz** https://www.reuters.com/business/energy/oil-edges-up-uncertainty-over-exports-through-hormuz-2026-08-19/
- **Chip Selloff Extends to Asia, Treasuries Stabilize: Markets Wrap** https://www.bloomberg.com/news/articles/2026-08-18/stock-market-today-dow-s-p-live-updates
- **ADB proposes technical assistance package for Pakistan** https://epaper.brecorder.com/2026/08/19/1-page/1116044-news.html
- **Pakistan attracts $179m FDI in July** https://www.thenews.pk/print/1432662-pakistan-attracts-179m-fdi-in-july
- **Jul C/A deficit narrows 38pc YoY** https://epaper.brecorder.com/2026/08/19/1-page/1116043-news.html
- **FY26 LSM grows 4.98pc YoY: PBS** https://epaper.brecorder.com/2026/08/19/1-page/1116042-news.html
- **Pakistan's REER index increases to 107.92 in July 2026** https://www.brecorder.com/news/40435404/pakistans-reer-index-increases-to-10792-in-july-2026
- **Govt retires Rs2bn debt in a week** https://mettisglobal.news/Govt-retires-Rs2bn-debt-in-a-week-62757
- **Petrol price up by Rs3.34, HSD's by Rs5.27** https://epaper.brecorder.com/2026/08/19/1-page/1116041-news.html
- **Ogra allows three refineries to export 135,000 tonnes of furnace oil** https://www.thenews.pk/print/1432666-ogra-allows-three-refineries-to-export-135-000-tonnes-of-furnace-oil
- **Pakistan power generation grows 7% YoY; fuel cost climbs 38% in July** https://www.brecorder.com/news/40435355/pakistan-power-generation-grows-7-yoy-fuel-cost-climbs-38-in-july
- **Power sector circular debt rises by Rs61bn to Rs1.675tr in FY26** https://www.thenews.pk/print/1432664-power-sector-circular-debt-rises-by-rs61bn-to-rs1-675tr-in-fy26
- **Auto loans swell to Rs386bn** https://www.dawn.com/news/2023803/auto-loans-swell-to-rs386bn
- **Jul textile exports jump 8.07pc YoY** https://epaper.brecorder.com/2026/08/19/1-page/1116048-news.html
- **Taxpayers to pay Rs30b for PIA debt** https://tribune.com.pk/story/2624673/taxpayers-to-pay-rs30b-for-pia-debt
- **Listing on PSX; SECP approves Offer for Sale prospectus of NNAR** https://epaper.brecorder.com/2026/08/19/7-page/1116091-news.html
- **Google inaugurates first Pakistan office** https://epaper.brecorder.com/2026/08/19/12-page/1116190-news.html

FIPI / LIPI

LIPI Portfolio

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
Banks / DFI	-1.12	-0.15	-0.55	-0.03	-0.64	-0.38	-0.30	-0.09	-0.12	-1.81	-5.19
Broker Proprietary Trading	-0.48	-0.13	0.17	0.05	-0.11	-0.21	0.35	0.04	-0.00	-0.59	-0.92
Companies	0.26	0.03	0.03	-0.07	-0.05	0.16	-0.09	0.07	0.03	0.23	0.60
Individuals	1.71	0.86	0.68	0.30	1.62	-1.19	0.70	0.34	0.34	5.17	10.52
Insurance Companies	0.14	0.18	-0.10	-0.01	0.05	-0.09	-0.02	-	0.01	-0.08	0.08
Mutual Funds	-0.78	-0.47	-0.37	-0.17	-0.84	1.62	-0.71	-0.23	-0.25	-4.46	-6.67
NBFC	0.01	0.02	-	-0.00	-	-0.00	0.01	-	-	0.07	0.11
Other Organization	0.01	0.17	-0.00	-0.01	-0.01	-0.03	0.01	0.00	-0.00	0.07	0.21
LIPI Total	**-0.25**	**0.51**	**-0.15**	**0.06**	**0.01**	**-0.13**	**-0.05**	**0.12**	**-0.00**	**-1.39**	**-1.26**

(USD' mn)

FIPI Portfolio

	Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
Foreign Corporates	-	-0.66	-	-	-	-0.09	-0.01	-0.25	0.02	0.25	-0.75
Foreign Individual	-	-	-	0.00	-	-	0.03	-	-	-	0.03
Overseas Pakistani	0.25	0.15	0.15	-0.07	-0.01	0.22	0.03	0.13	-0.02	1.14	1.98
Total	**0.25**	**-0.51**	**0.15**	**-0.06**	**-0.01**	**0.13**	**0.05**	**-0.12**	**0.00**	**1.39**	**1.26**

Source: NCCPL

SSGC	BUY
Current Price	28.68
Buy near or at	24.52 – 25.8
Target	32.44 – 35.5
Stop loss closing below	23.8

UNITY	BUY
Current Price	11.45
Buy near or at	11.00 - 11.38
Target	12.88 - 13.33
Stop loss closing below	10.55

THCCL	BUY
Current Price	77.26
Buy near or at	71.85 - 73.12
Target	84.92 - 87.78
Stop loss closing below	70.70

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TP – Target Price	CAGR – Compound Annual Growth Rate	FCF – Free Cash Flows
FCFE – Free Cash Flows to Equity	FCFF – Free Cash Flows to Firm	DCF – Discounted Cash Flows
PE – Price to Earnings Ratio	PB – Price to Book Ratio	BVPS – Book Value Per Share
EPS – Earnings Per Share	DPS – Dividend Per Share	ROE – Return of Equity
ROA – Return on Assets	SOTP – Sum of the Parts	LDCP – Last Day Closing Price

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